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STANDARDIZED FUND  
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

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Consolidated Founding Partners Entities <sup>1</sup>  
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 10/01/19 to 12/31/19

**Note 1:** Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC  
 Reporting Period 10/01/19 to 12/31/19

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 10/01/2019): (See Schedule 1.1)			\$ 2,755,414.47
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	10,814.63		
Line 5	Business Asset Liquidation (See Schedule 5.1)	135,152.02		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	<b>Total Funds Available (Lines 1-8)</b>		\$ 145,966.65	\$ 2,901,381.12
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations (See Schedule 10.1) <sup>2</sup>			
Line 10a	Disbursements to Professionals	-		
Line 10b	Business Asset Expenses	-		
Line 10c	Personal Asset Expenses	-		
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	-		
	2. Litigation Expenses	18,794.83		
	Total Third-Party Litigation Expenses	18,794.83		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	<b>Total Disbursements for Receivership Operations</b>		\$ 18,794.83	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court / Other:</b>			
	<b>Total Funds Disbursed (Lines 9-11)</b>			\$ 18,794.83
Line 13	Ending Balance (As of 12/31/2019): (See Schedule 13.1)			\$ 2,882,586.29


**Note 2:** Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
 Receivership; Civil Court Docket No. 2:09-cv-229-FIM-29SPC  
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		Detail	Subtotal	Grand Total
Line 14	<b>Ending Balance of Fund - Net Assets</b>			
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$ 2,882,586.29
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	<b>Total Ending Balance of Fund - Net Assets</b>			<u>\$ 2,882,586.29</u>

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements to Court / Other Not Paid by the Fund:</b>			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements for to Court / Other Not Paid by the Fund:</b>			
Line 17	<b>DC &amp; State Tax Payments</b>			
Line 18	<b>No. of Claims <sup>3</sup></b>			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			215
Line 19	<b>No. of Claimants / Investors</b>			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			

**Note 3:** "Claims" refers to Proof of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349].

Receiver:   
 By: \_\_\_\_\_  
 (signature)  
Dan Newman  
 (printed name)  
Receiver  
 (title)  
 Date: 2/27/20

**SCHEDULE 1.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
Receivership; Civil Court Docket No. 2:09-cv-229-FfM-29SPC  
Reporting Period 10/01/19 to 12/31/19**

**DETAIL OF LINE 1, BEGINNING BALANCE**

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	10/1/2019	\$ 2,950.19
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	10/1/2019	14,868.50
Hybrid Value Fund	Citi Private Bank	9135069476	10/1/2019	1,949,296.60
Stable Value Fund	Citi Private Bank	9135069434	10/1/2019	730,813.17
Stable Value Fund II	Citi Private Bank	9135069463	10/1/2019	57,486.01
				<u>\$ 2,755,414.47</u>

SCHEDULE 4.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
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**DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
10/31/2019	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 20.22
11/29/2019	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	18.57
12/31/2019	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	19.00
10/31/2019	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	2,655.01
11/29/2019	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	2,496.72
12/31/2019	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	2,585.48
10/31/2019	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	993.76
11/29/2019	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	906.64
12/31/2019	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	895.79
10/31/2019	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	78.17
11/29/2019	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	71.80
12/31/2019	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	73.47
							<u>\$ 10,814.63</u>

**SCHEDULE 5.1**

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**DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
10/29/2019	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	RCP San Diego Medical, Ltd - First Liquidating Distribution	\$ 49,707.09
12/13/2019	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	RCP Lakeside, Ltd. - Second Liquidating Distribution	23,288.52
12/26/2019	Citi Private Bank	HVF	9135069476	Wire	H.I.G. Realty Fund LP	H.I.G. Realty Fund LP - Distribution	62,156.41
							<u>\$ 135,152.02</u>

**SCHEDULE 8.1**

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**DETAIL OF LINE 8, MISCELLANEOUS - OTHER**

Date	Bank Name	Account Name	Account Number	Ref	Payor	Purpose	Amount
11/26/2019	Citi Private Bank	SVF	FPCMC	Transfer	SVF	Transfer to FPCMC Citibank Account	\$ (30,000.00)
11/26/2019	Citi Private Bank	FPCMC	9118148273	Deposit	SVF	Transfer from SVF Citibank Account	30,000.00
							<u>\$ -</u>





SCHEDULE 13.1

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**DETAIL OF LINE 13, ENDING BALANCE**

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2019	\$ 14,155.36
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2019	14,926.29
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2019	2,092,185.83
Stable Value Fund	Citi Private Bank	9135069434	9/30/2019	703,609.36
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2019	57,709.45
				\$ 2,882,586.29